

Acronyms and Abbreviations about Illicit Financial Flows

AfDB – African Development Bank

AU – African Union

BEPS – Base Erosion and Profit Shifting

CBCR – Country By Country Reporting

CSOs - Civil Society Organizations

DRM – Domestic Resource Mobilization

DTA – Double Taxation Agreement

ECOWAS – Economic Community of West African States

Forex – Foreign Exchange

FDI – Foreign Direct Investment

fD3 – Third International Conference on Financing for Development, organized by the United Nations Conference Centre, held July 13-16, 2015 in Addis Ababa, Ethiopia

G20 – Group of 20 (Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, México, Russia, Saudi Arabia, South Africa, Korea, Turkey, the United Kingdom, United States and European Union)

GDP – Gross Domestic Product

HLP Report – High Level Panel Report on Illicit Financial Flows from Africa, chaired by former South African President Thabo Mbeki. The report was released in January 2015 by the United Nations Conference Economic Commission for Africa and submitted to the African Union.

IFFs – Illicit Financial Flows

IMF – International Monetary Fund

MDG – Millennium Development Goals

MNC – Multinational Corporation

ODA – Official Development Assistance

OECD – Organization for Economic Cooperation and Development

PEPs – Politically Exposed Persons

SOE – State Owned Enterprise

SSA – Sub-Saharan Africa

TJN-A – Tax Justice Network - Africa

UNCTAD – United Nations Conference on Trade and Development

UNECA – United Nations Economic Commission for Africa